

**Solar Sailor Holdings Limited**  
**ACN 086 377 148**

**Minutes of a Meeting of Members**

Held at Ground Floor, 160 Sailors Bay Road, Northbridge  
On the 27<sup>th</sup> May 1999 at 12.00pm

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**Present**

Robert Dane, as authorised representative of Fobisu Pty Limited and proxy for the following members:

Anne Armstrong, Gavin Bottomley, Kristine and Anthony Bourke, Vesna Burnett, Mark Burns, James Carroll, Stephen Carter, Kevin Cobb, Heather and Steve Colman, Davcath Pty Ltd, Fapego Pty Ltd, Leah Fraser, Louella and Anthony Grattan-Smith, Don Gray, Daphne and Maxwell Hayward, Wayne Healey, Bruce Heggie, David Huber, Graeme Johnstone, Ken and Majorie Kendall and Lea Mackie, Vincent Lacey, Roger Levy, Margaret Lipscombe, Lea Mackie, Anthony Marshall, Robert McGregor, Nectarine Pty Ltd, Clever People Pty Ltd, Rae Parker, Sally Preston, Alexander Robbins, Sidney Seiden, Joan and Lance Sewell, Stephen Smyth, Ian Soper, Karla Sperling, Catherine and Geoffrey Stapleton, Enid and John Street, Kim Street, Barbara Taylor, James Taylor, Barb Wakefield, Ross Guest, Emma Dane

John Paterson as authorised representative of Venture Corporation of Australia

**Proxies held but excluded from voting on the resolutions due to interest in the resolution**

Robert Dane as authorised representative of Fobisu Pty Ltd  
Emma Dane  
John Paterson as authorised representative of Venture Corporation of Australia Pty Ltd

**Apologises**

**Short Notice**

Members of the Company holding at least 95% of the votes that may be cast at this meeting consented to the holding of this meeting despite receiving notice that is shorter than required by section 249H of the Corporations Law

**Explanatory statement, proxy form and consent to short notice**

The members of the Company acknowledged that they received an Explanatory Statement, a Proxy Form and a Consent to Short Notice relating to this meeting and the proposed resolution with the Notice of Meeting relating to this meeting which they received.

## **Adjournment**

The Chairman tabled the Option Deed between the Company and Robert Allister Woodhouse Dane, Graham Edmund Kelly and John Trevett Paterson annexed hereto and marked "A".

RESOLVED that the members of the Company pass the following resolution as an ordinary resolution of the Company:

"That the Company be authorised to:

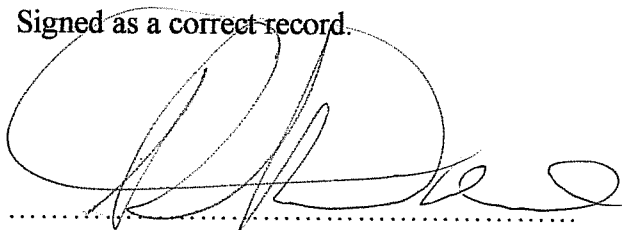
(a) execute on behalf of the Company the Option Deed between the Company and Robert Allister Woodhouse Dane, Graham Edmund Kelly and John Trevett Paterson annexed hereto and marked "A"; and

(b) grant Options to Robert Allister Woodhouse Dane, Graham Edmund Kelly and John Trevett Paterson pursuant to the Option Deed and, if any such Options are exercised in accordance with the Deed issue Ordinary Shares in accordance with the Deed."

## **Closure of Meeting**

There being no further business the meeting was closed at 12.25pm.

Signed as a correct record.

A large, stylized handwritten signature in black ink, appearing to be 'R. Woodhouse', written over a dotted line.

Chairman